Currency Derivatives Segment

May 11, 2022

Circular No.: MCCIL/CDS/2212/2022

Sub: Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL), the members and their constituents are hereby notified as under.

Reference is drawn to SEBI circular no. SEBI/HO/MRD2/DCAP/P/CIR/2022/60 dated May 10, 2022 on Changes to the Framework to Enable Verification of Upfront Collection of Margins from Clients in Cash and Derivatives segments.

A copy of the referred SEBI circular is attached herewith as an Annexure.

Members are requested to take note of the above.

For clarifications, members may contact Risk Team on 022 – 68316610 or send an email at risk@mclear.in

For and on behalf of
Metropolitan Clearing Corporation of India Ltd.

Shailendra Singh
Head-Risk Management & Controls

Encl.: Annexure